

1626S

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June 18, 1984

RECORDATION NO. 13970-C Filed 1425

Secretary  
Interstate Commerce Commission  
Washington, D.C. 20423

Re: Recordation No. 13970

Dear Secretary:

We are attorneys for North American Car Corporation. Pursuant to 49 U.S.C. Section 11303 and the Commission's rules and Regulations thereunder, enclosed for filing on behalf of North American Car Corporation are three (3) executed originals of the following document:

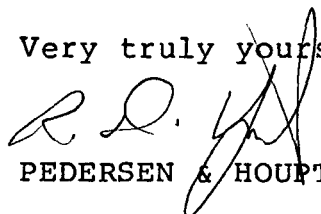
Release given by Philip A. Walden ("Walden") to North American Car Corporation ("NAC").

This document is a full release and assignment of the interest of Walden in the equipment pursuant to the Conditional Sale Contract dated December 30, 1981, between Walden and Excel Transnational, Inc. ("Excel") and filed with the Interstate Commerce Commission under Recordation No. 13970 and any subparts thereto. NAC has succeeded to the interest of Excel pursuant to a Release filed with the Commission on May 21, 1984, as document number 13970-B.

Enclosed is the filing fee of \$10.00. Please file and record the documents referred to in this letter under Recordation No. 13970. Please return the documents not needed by the Commission for recordation to Richard Demarest Yant, Pedersen & Houpt, 180 North LaSalle Street, Suite 3400, Chicago, Illinois 60601.

Thank you for your assistance in this matter. If you have any questions, please do not hesitate to call.

Very truly yours,

  
PEDERSEN & HOUP, P.C.

No. 4-173A-077 JUN 21 1984  
Date JUN 21 1984 RECEIVED  
Fee \$ 10.00 JUN 21 2 46 PM '84  
ICC Washington, D.C. FEE OPERATION BR. I.C.C.

1356C

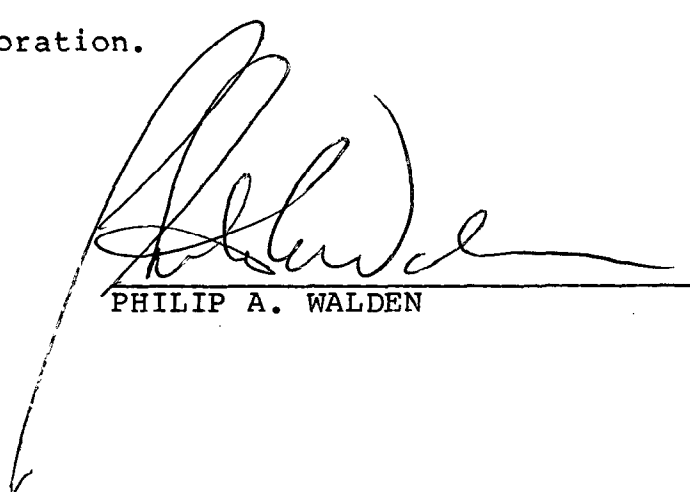
RECORDATION NO. 13970-C Filed 1425

JUN 21 1984 -2 15 PM

RELEASE

INTERSTATE COMMERCE COMMISSION

FOR VALUE RECEIVED, PHILIP A. WALDEN, Purchaser pursuant to that certain Conditional Sale Contract dated December 30, 1981 (the "CSA") and filed with the Interstate Commerce Commission on February 15, 1983, as document number 13970, and Owner, as defined in the Bailment Agreement and Assignment of Lease dated December 30, 1981 (the "Bailment") and filed with the Interstate Commerce Commission as document number 13970-A, does hereby release, transfer and assign all of its right, title and interest in and to the CSA, the Bailment and all railcars described therein to North American Car Corporation, a Delaware corporation.



PHILIP A. WALDEN

STATE OF Wisconsin  
COUNTY OF Waukesha SS

I, Dolores J. Karner, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that PHILIP A. WALDEN, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me and acknowledged that he signed and delivered the said instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 5<sup>th</sup> day of June, 1984.

Dolores J. Karner  
Notary Public

My Commission Expires: December 14, 1986

